

**IN THE BOARD OF SUPERVISORS**  
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

\_\_\_ day of November, 2015

**PRESENT:**

**ABSENT:**

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION ORDERING THE CANCELLATION OF CERTAIN  
AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS  
OF THE ATASCADERO UNIFIED SCHOOL DISTRICT IN  
THE AGGREGATE PRINCIPAL AMOUNT OF \$25,000,000**

The following Resolution is now offered and read:

**WHEREAS**, at an election held on November 4, 2014, more than 55% of the voters of the Atascadero Unified School District (the "District") approved Measure B-14, a ballot proposition approving the issuance of general obligation bonds of the District in the amount of \$58,000,000 (the "Measure B-14 Bonds"); and

**WHEREAS**, pursuant to the Resolution adopted by the Board of Trustees of the District calling said election, upon the issuance of any series of Measure B-14 Bonds the District is required to initiate proceedings for the cancellation of a like principal amount of remaining general obligation bonds which were authorized under Measure I-10 at an election held on November 2, 2010 (the "Measure I-10 Bonds"); and

**WHEREAS**, pursuant to the provisions of Section 15200 of the California Education Code, the members of the Board of Trustees of the District submitted to the Clerk of the Board of Supervisors a petition requesting that the Board of Supervisors cancel a portion of the authorized but unissued Measure I-10 Bonds in the aggregate principal amount of twenty-five million dollars (\$25,000,000); and

**WHEREAS**, at the Board of Supervisors' meeting held on October 6, 2015, the Board of Supervisors received the petition of the District transmitted by the Clerk of the Board and thereupon fixed today's date and time for the hearing on the petition to cancel the authorized but unissued Measure I-10 bonds in accordance with Education Code section 15201, and the Clerk of the Board caused to be published in a newspaper of general circulation for 10 days prior to this day, the date and time fixed by the Board of Supervisors for the hearing on the petition, all in compliance with the provisions of California Education Code section 15201; and

**WHEREAS**, in accordance with section 15202 of the California Education Code, the Board of Supervisors, has, this day, held a public hearing on the issue of the cancellation of a

portion of the Measure I-10 Bonds for the purpose of hearing any reasons that might be submitted for or against the granting of the petition;

**NOW THEREFORE, BE IT RESOLVED, ORDERED, AND DETERMINED** by the Board of Supervisors of the County of San Luis Obispo, State of California, that:

1. All of the above recitals are true and correct.
2. The Board of Supervisors hereby finds and determines that it is in the best interests of the District that a portion of the Measure I-10 Bonds be cancelled in the aggregate principal amount of twenty-five million dollars (\$25,000,000).
3. The Board of Supervisors hereby orders the cancellation of Measure I-10 Bonds of the District in the aggregate principal amount of \$25,000,000. Such order shall be made and entered in the minutes of these proceedings.
4. Once so entered, the \$25,000,000 of Measure I-10 Bonds shall cease to be of any validity in accordance with Section 15203 of the Education Code.
5. This Resolution shall take effect immediately upon its passage.

Upon motion of Supervisor \_\_\_\_\_, seconded by Supervisor \_\_\_\_\_, and on the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAINING:

the foregoing Resolution is hereby adopted.

\_\_\_\_\_  
Chairperson of the Board of Supervisors

ATTEST:

APPROVED AS TO FORM AND LEGAL EFFECT:

\_\_\_\_\_  
Clerk of the Board of Supervisors

RITA NEAL  
County Counsel

By:   
Deputy County Counsel

Dated: October 27, 2015